



Lighting the path forward

Brown's Creek Watershed District

2022 Financial Statement Audit

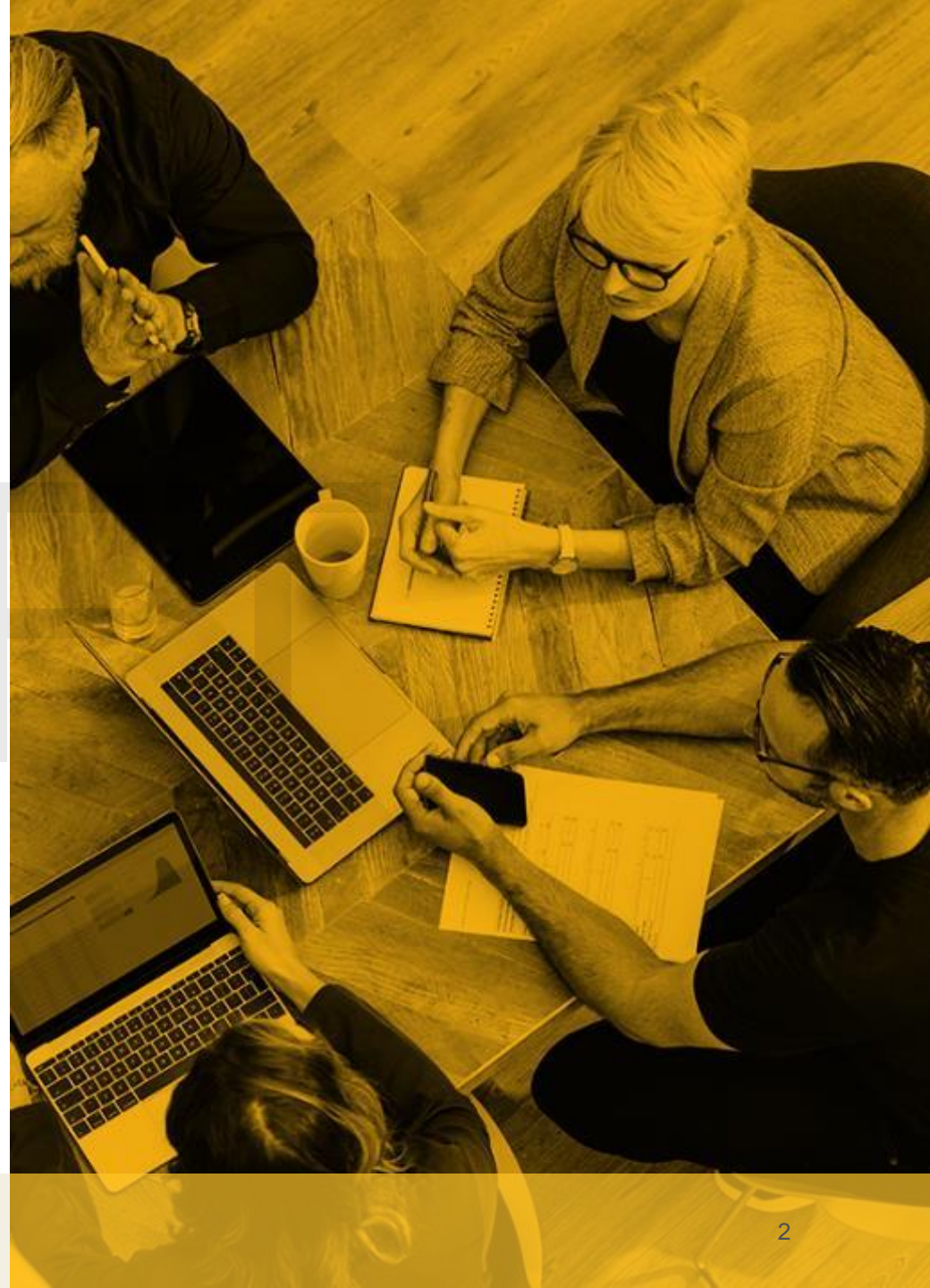
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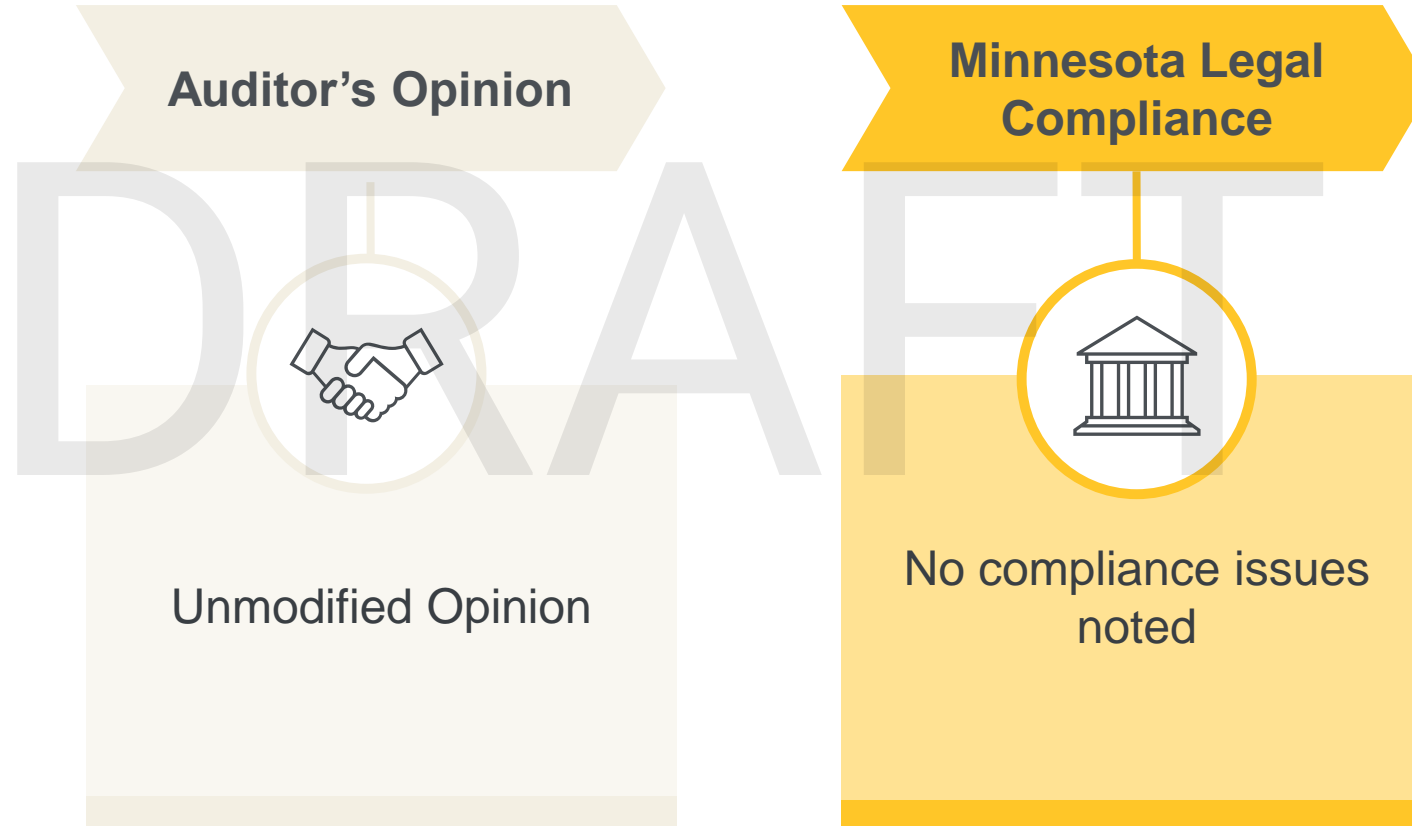
Introduction

- Audit Opinion and Responsibility
- General Fund Results
- Management Planning Fund Results

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Audit Results



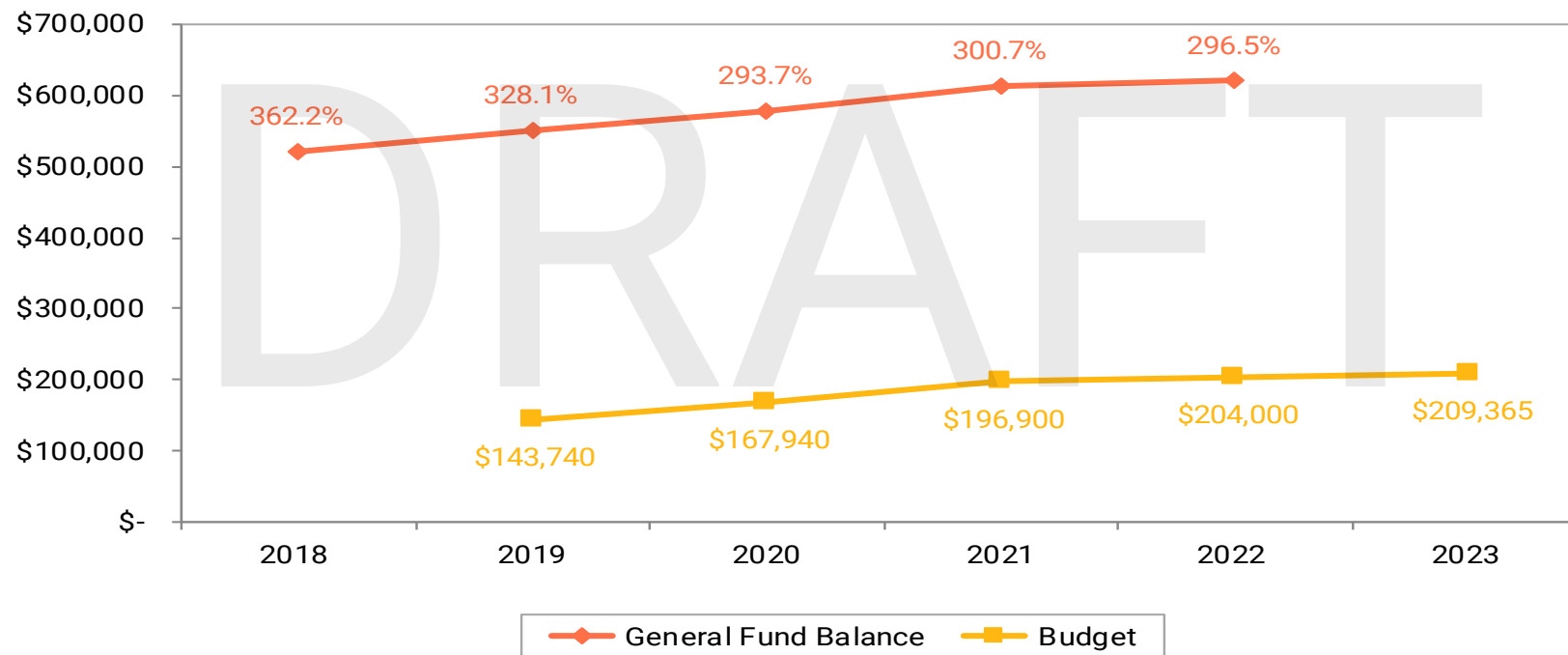
Audit Results

2022 Audit Findings

- Preparation of Financial Statements
 - Internal Control Finding
- Material Audit Adjustment
 - Internal Control Finding



General Fund - Fund Balances – Compared to Future Year Budget



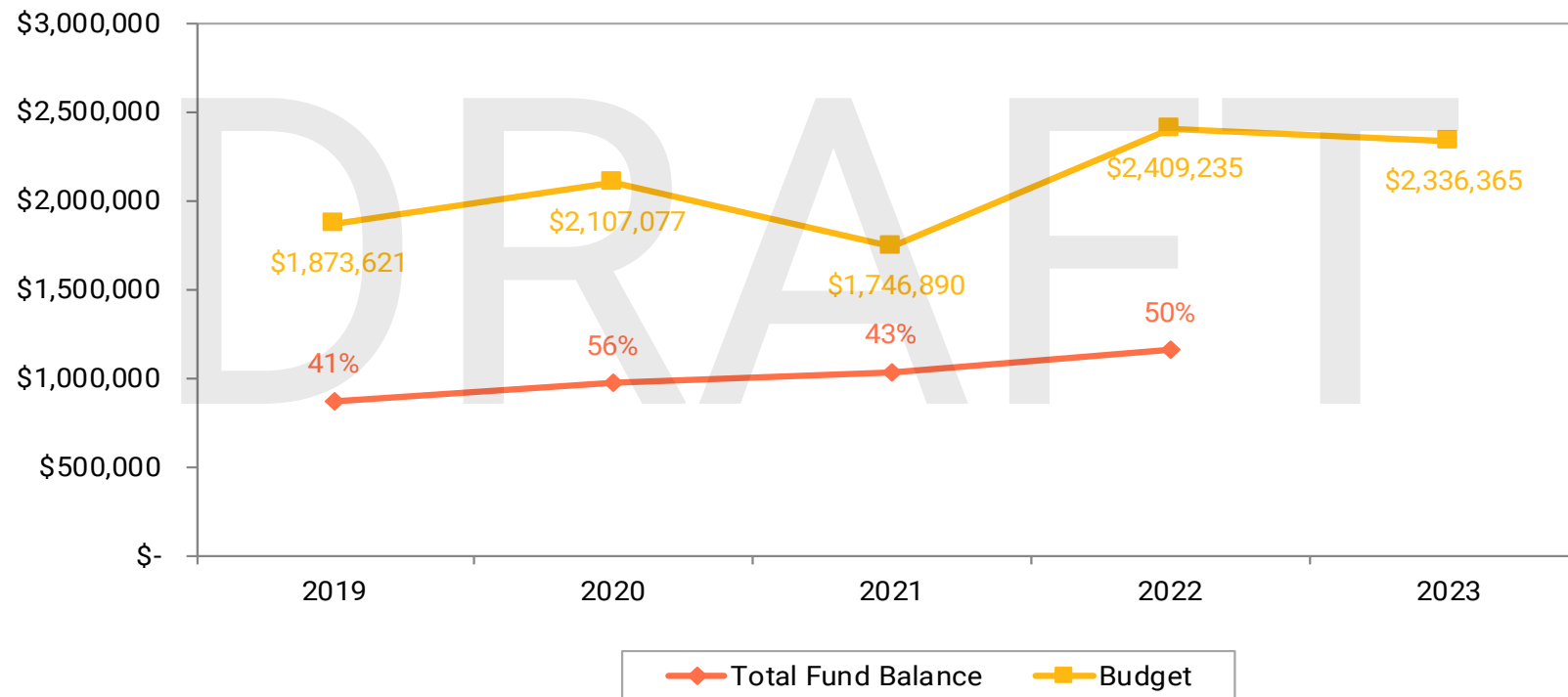
General Fund Budget to Actual

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget
Revenues	\$ 152,900	\$ 153,862	\$ 962
Expenditures	213,852	146,450	67,402
Net Change in Fund Balances	(60,952)	7,412	68,364
Fund Balances, January 1	613,445	613,445	-
Fund Balances, December 31	<u>\$ 552,493</u>	<u>\$ 620,857</u>	<u>\$ 68,364</u>

Management Planning Fund Budget to Actual

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget
Revenues	\$ 1,116,567	\$ 1,248,070	\$ 131,503
Expenditures	2,195,383	1,133,230	1,062,153
Net Change in Fund Balances	(1,078,816)	114,840	1,193,656
Fund Balances, January 1	422,149	422,149	-
Fund Balances, December 31	<u>\$ (656,667)</u>	<u>\$ 536,989</u>	<u>\$ 1,193,656</u>

Total Fund Balances - Compared to Total Future Year Budget



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