



Lighting the path forward

Brown's Creek Watershed District

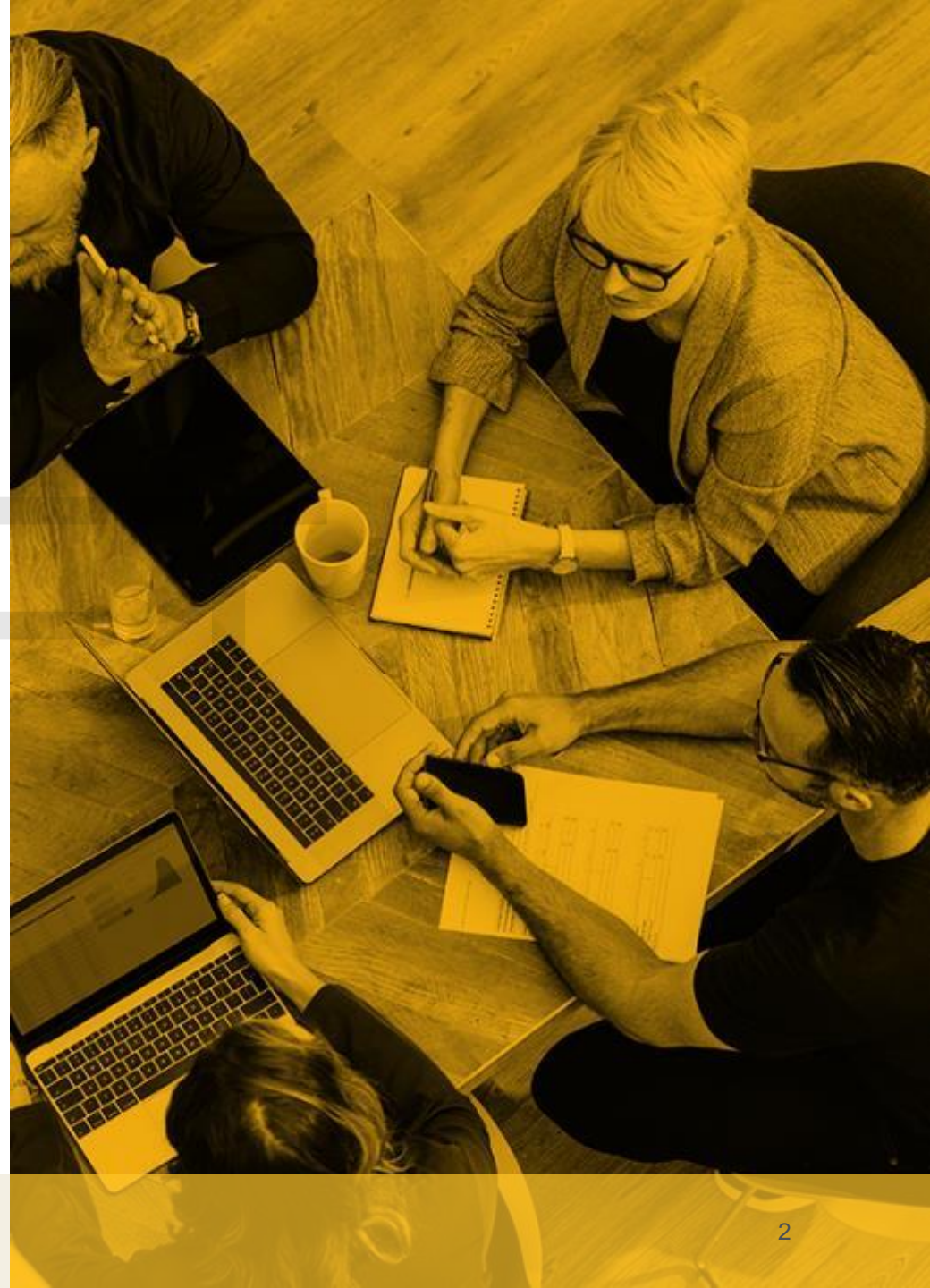
2024 Financial Statement Audit



Introduction

- Audit Results
- General Fund Results
- Management Planning Fund Results

DRAFT



Audit Results

Auditor's Opinion



Unmodified Opinion

Minnesota Legal Compliance



Long Outstanding Checks

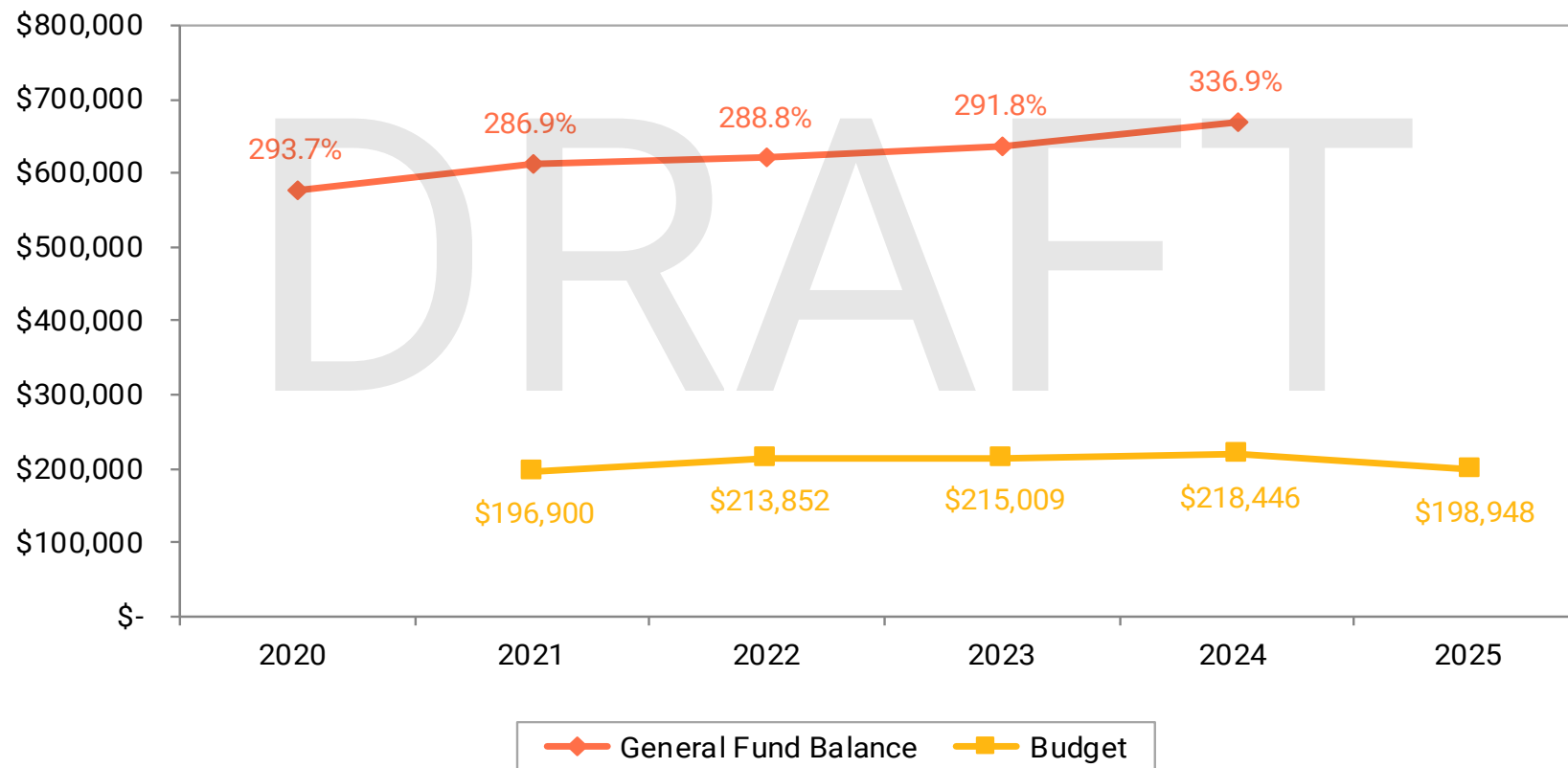
Audit Results

2024 Audit Findings

- Preparation of Financial Statements
 - Internal Control Finding
- Long Outstanding Checks
 - Legal Compliance Finding



General Fund – Fund Balances – Compared to Future Year Budget



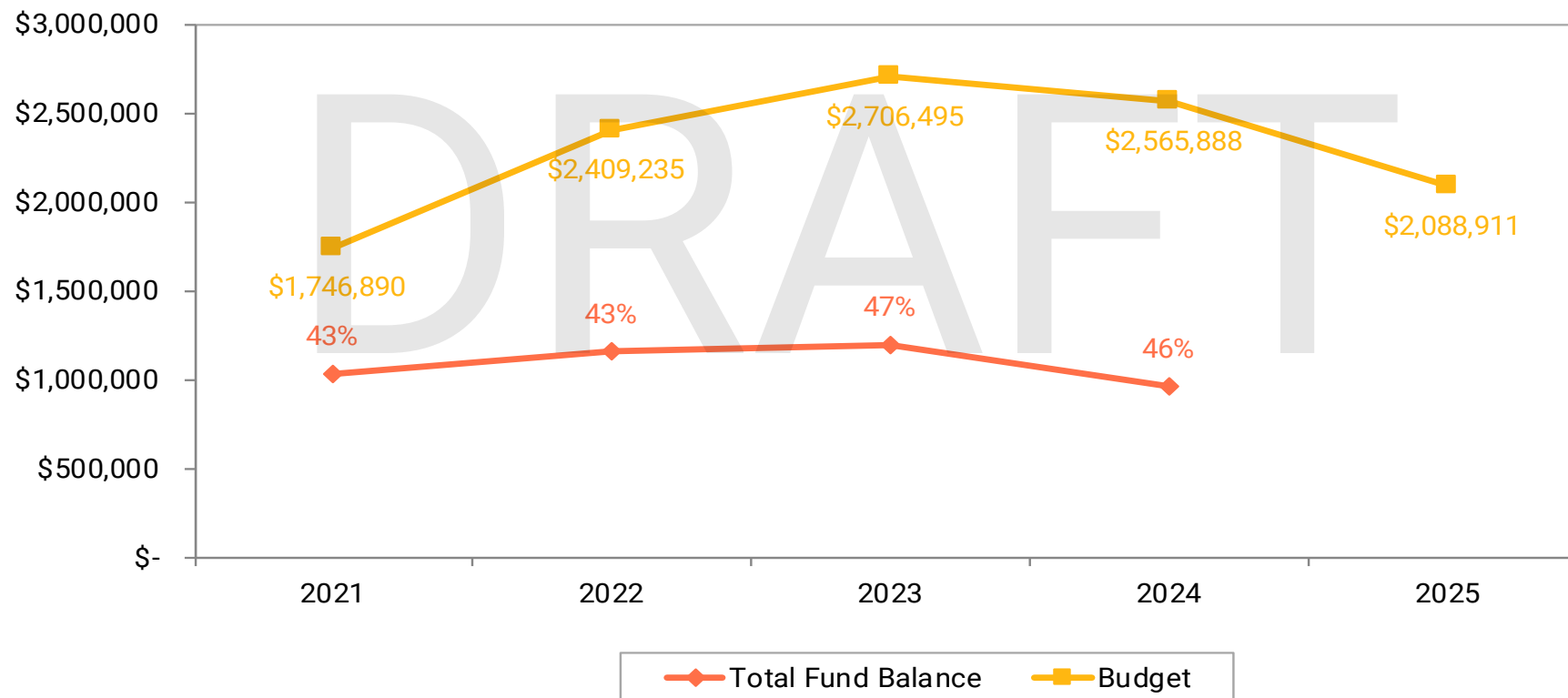
General Fund Budget to Actual

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget
Revenues	\$ 159,775	\$ 210,098	\$ 50,323
Expenditures	198,948	177,356	21,592
Net Change in Fund Balances	(39,173)	32,742	71,915
Fund Balances, January 1	637,454	637,454	-
Fund Balances, December 31	<u>\$ 598,281</u>	<u>\$ 670,196</u>	<u>\$ 71,915</u>

Management Planning Fund Budget to Actual

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget
Revenues	\$ 1,413,534	\$ 1,431,588	\$ 18,054
Expenditures	2,366,940	1,699,300	667,640
Net Change in Fund Balances	(953,406)	(267,712)	685,694
Fund Balances, January 1	560,741	560,741	-
Fund Balances, December 31	<u>\$ (392,665)</u>	<u>\$ 293,029</u>	<u>\$ 685,694</u>

Total Fund Balances – Compared to Total Future Year Budget



Grant Program Overview

	<u>Grant Awarded</u>	<u>Earned</u>	<u>Received</u>
Brown's Creek Restoration	\$ 320,706	\$ 261,899	\$ -
2024-25 Watershed Outlet Monitoring Program	10,000	5,000	4,500
2022-23 Watershed Outlet Monitoring Program	10,000	10,000	10,000

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