



2025 Financial Statement Audit

Brown's Creek Watershed District



Introduction

- Audit Results
- General Fund Results
- Management Planning Fund Results



Audit Results

Auditor's Opinion

unmodified
opinion under
GAAP

Minnesota Legal Compliance

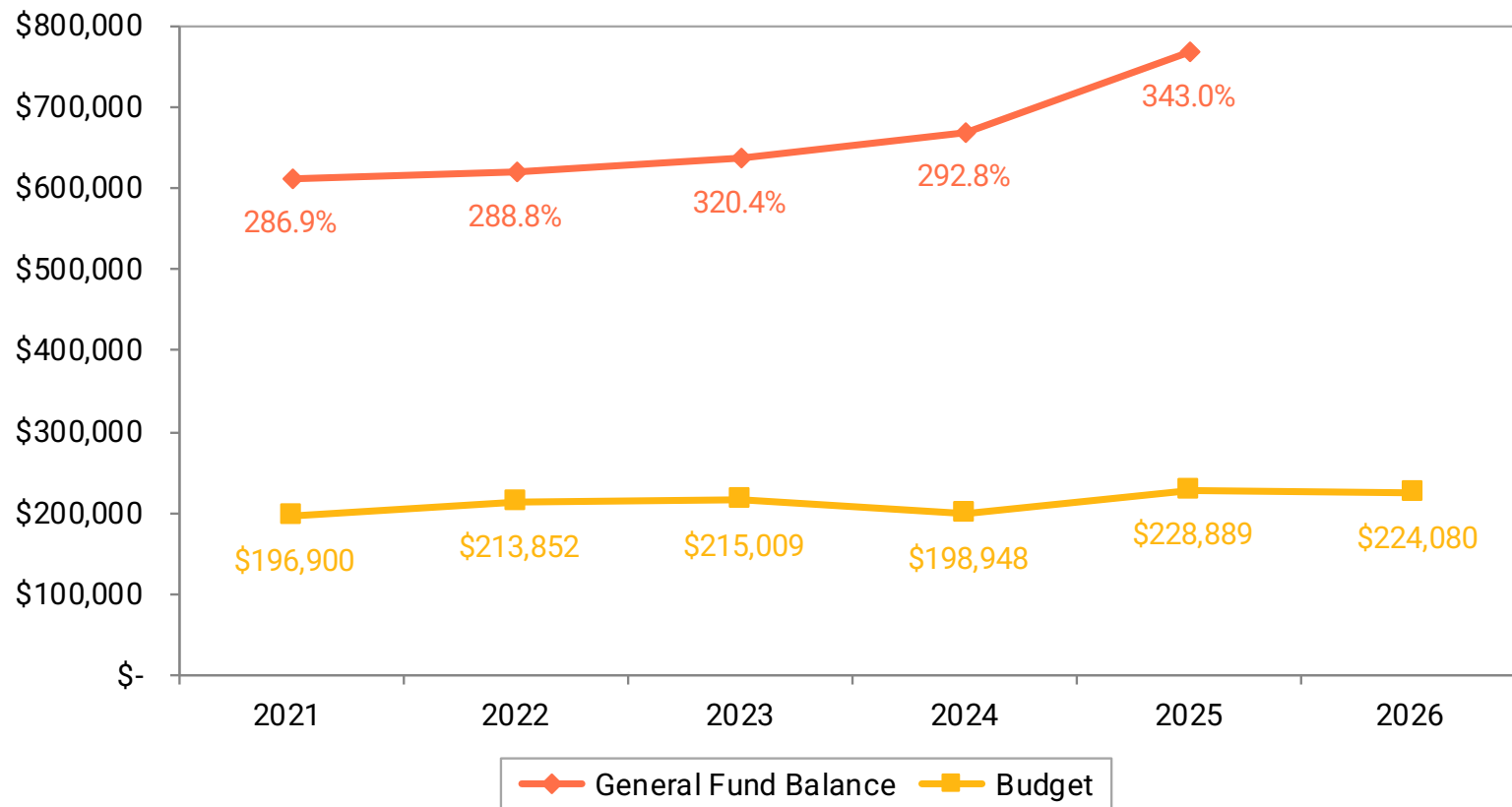
No instances
of
noncompliance

AUDIT RESULTS

Fiscal Year 2025 Findings

- Preparation of Financial Statements
 - *Internal Control Finding*

General Fund Balances *Compared to Future Year Budget*



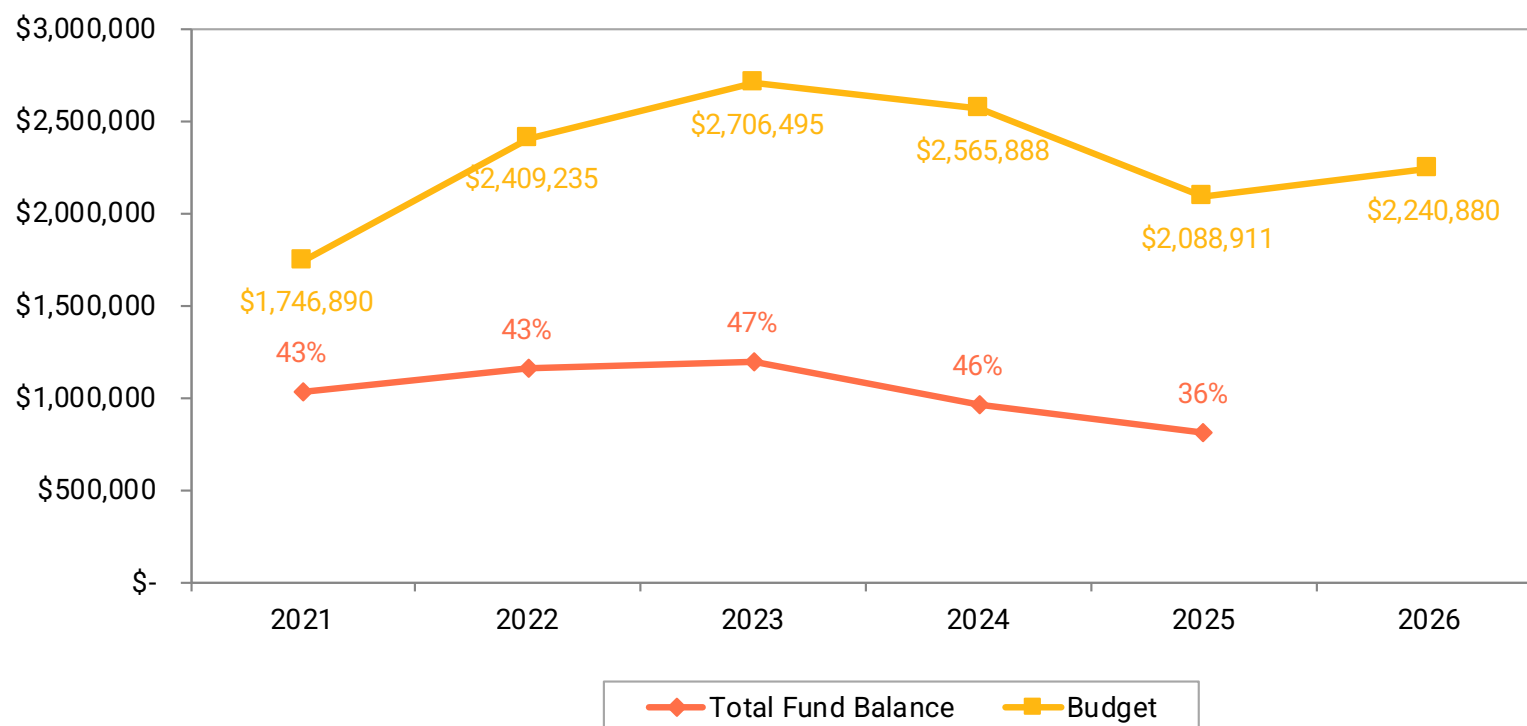
General Fund Budget to Actual

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget
Revenues	\$ 228,889	\$ 268,483	\$ 39,594
Expenditures	194,363	170,140	24,223
Net Change in Fund Balances	34,526	98,343	63,817
Fund Balances, January 1	670,196	670,196	-
Fund Balances, December 31	<u>\$ 704,722</u>	<u>\$ 768,539</u>	<u>\$ 63,817</u>

Management Planning Fund Budget to Actual

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget
Revenues	\$ 1,169,949	\$ 1,263,650	\$ 93,701
Expenditures	<u>2,181,800</u>	<u>1,512,655</u>	<u>669,145</u>
Net Change in Fund Balances	(1,011,851)	(249,005)	762,846
Fund Balances, January 1	<u>293,029</u>	<u>293,029</u>	<u>-</u>
Fund Balances, December 31	<u><u>\$ (718,822)</u></u>	<u><u>\$ 44,024</u></u>	<u><u>\$ 762,846</u></u>

Total Fund Balances *Compared to Total Future Year Budget*



Grant Program Overview

	<u>Grant Awarded</u>	<u>Earned</u>	<u>Received</u>
Brown's Creek Restoration	\$ 320,706	\$ 309,742	\$ 309,742
2024-25 Watershed Outlet Monitoring Program	10,000	10,000	9,000
DNR Get Out More	20,000	20,000	-

Your Abdo Team



Andy
BERG

CPA - Partner



Tyler
SEE

CPA – Senior Manager



Kayley
O'LEARY

Associate